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## Cadence of U.S. buys Israel's Rocketick for reported \$50 million

Cadence Design Systems of the United States said this week it was buying Rocketick Technologies, whose software is used to speed up semiconductor manufacturing processes. Cadence didn't say how much it was paying for the Israeli company, but sources said it was about \$50 million. Rocketick's 25 employees will join Cadence as the core of the company's new Israel research and development center. Founded in 2008 by three graduates of the Israel Defense Forces' vaunted 8200 unit, the company was backed to the tune of \$6.9 million by Intel Capital and other strategic and financial investors. Its software, which is used by makers of chips that go into smart phones and computers, can produce simulated manufacturing processes up to 30 times faster than conventional means and cut computing costs by 80%. The acquisition is expected to close in the second quarter. *(Eliran Rubin)*